

January 2020

Chief Executive's Update

Purpose of Report

To provide LEP Board Members with a general update on activity being undertaken by the LEP outside of the agenda items under discussion.

1. LEP Annual General Meeting

The next meeting of the LEP Board in March will be its Annual General Meeting. A report on the work of the LEP over the last 12 months will be considered. In accordance with the requirements on all Local Enterprise Partnerships the meeting will take place in public.

2. MIPIM Cannes

The Sheffield City Region will take a delegation to the annual MIPIM Cannes property and investment conference in March. We are working directly with the Department for International Trade, Government agencies such as Homes England, the NP11 and the Northern Powerhouse Partnership as well as all MIPIM leads from across the North on a more coordinated and coherent Northern Powerhouse presence.

3. New Government engagement and March 11th Budget Submission

The Chancellor of the Exchequer has indicated the Government's intention to deliver a Budget on March 11th. It is expected that this Budget will include opportunities for the North of England in terms of the Government's 'levelling up' agenda; including changes to the Treasury Green Book methodology.

We will be working with Departments as well as making a formal submission to the Treasury over the coming weeks with our input centred around the priorities emerging in our new Strategic Economic Plan and the pipeline of schemes already in development.

It is likely that there will also be a wider Northern response to the Budget, driven by the outputs of the Manifesto of the North produced prior to the General Election. Individual local councils, as well as the SCR will be engaged in that process.